# WHY CPO VEHICLES ARE A WHY CPO VEHICLES ARE A FOR AUTOMOTIVE

Many dealers and OEMs are hesitant to dive into the certified pre-owned (CPO) market, but this segment has never been more important. For one thing, it's growing fast. Currently, 3 million consumers are interested in a CPO vehicle, and that number could rise to 5.2 million by 2020<sup>1</sup>. But what's behind this increase? What makes CPO vehicles so compelling to consumers — and how can dealers and OEMs benefit from getting on board?

## DEALERS

**FASTER SALES** 



20% MORE turns per year

**INCREASED MARGINS** 

# CONSUMERS

MORE CONFIDENCE

64% of consumers purchase CPO for increased peace of mind

**GREATER SAFETY** 

**57%** of consumers purchase CPO for the warranty's **safety benefits** 

### 0EMs

**HIGHER RETENTION** 

**78%** Brand loyalty for CPO consumers 54% Brand loyalty for non-CP0 consumers

#### INCREASED SATISFACTION

**98%** Satisfaction for CP0 consumers 78% Satisfaction for non-CPO consumers

Despite these benefits, CPO vehicles account for just 21% of used vehicle sales at franchise dealerships<sup>2</sup>. Too many dealers and OEMs believe certifying their inventory is a waste of time and money — but nothing could be further from the truth. When dealers and OEMs certify enough vehicles to match consumer demand, CPO vehicles are a win across the board.



To learn more about the benefits of CPO vehicles, visit autotrader.com

CERTIFIED PRE-OWNED

