

A decorative graphic in the top left corner consisting of several overlapping hexagons in various colors (orange, green, blue, yellow) and sizes, some with internal lines.

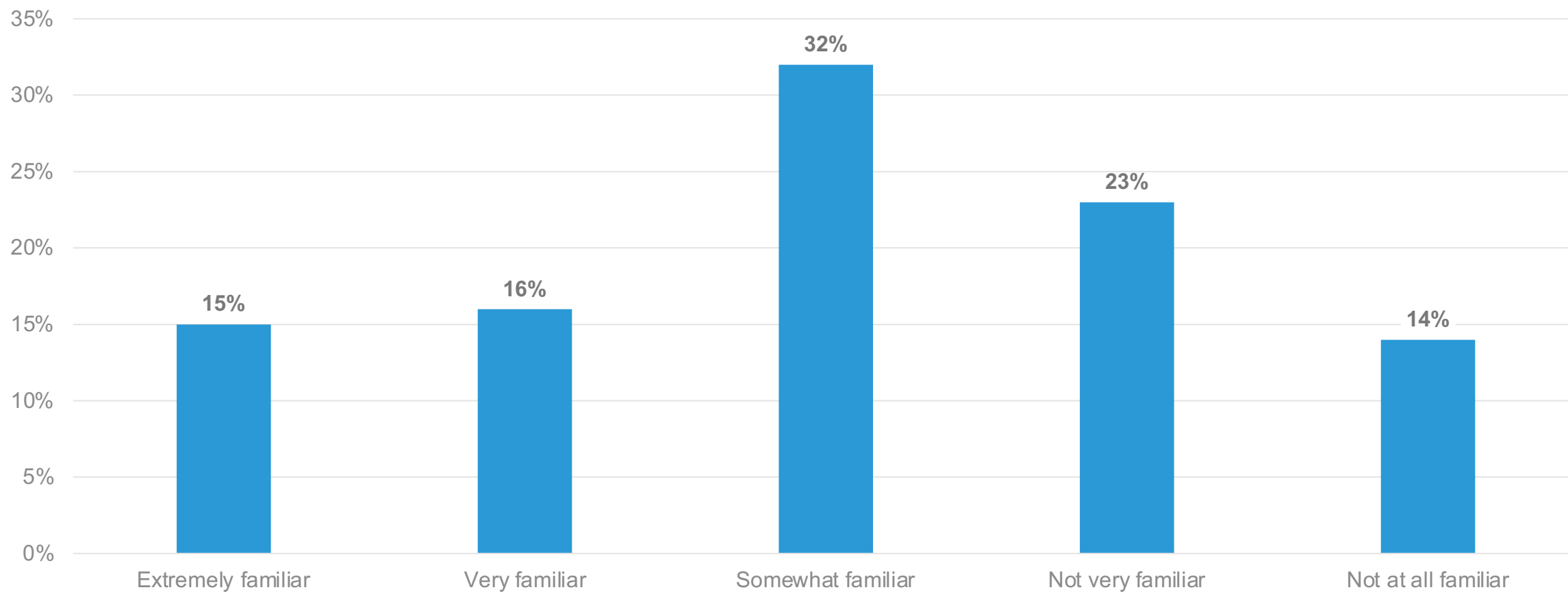
Inflation Reduction Act of 2022 EV Tax Credits Study Findings

November 2022

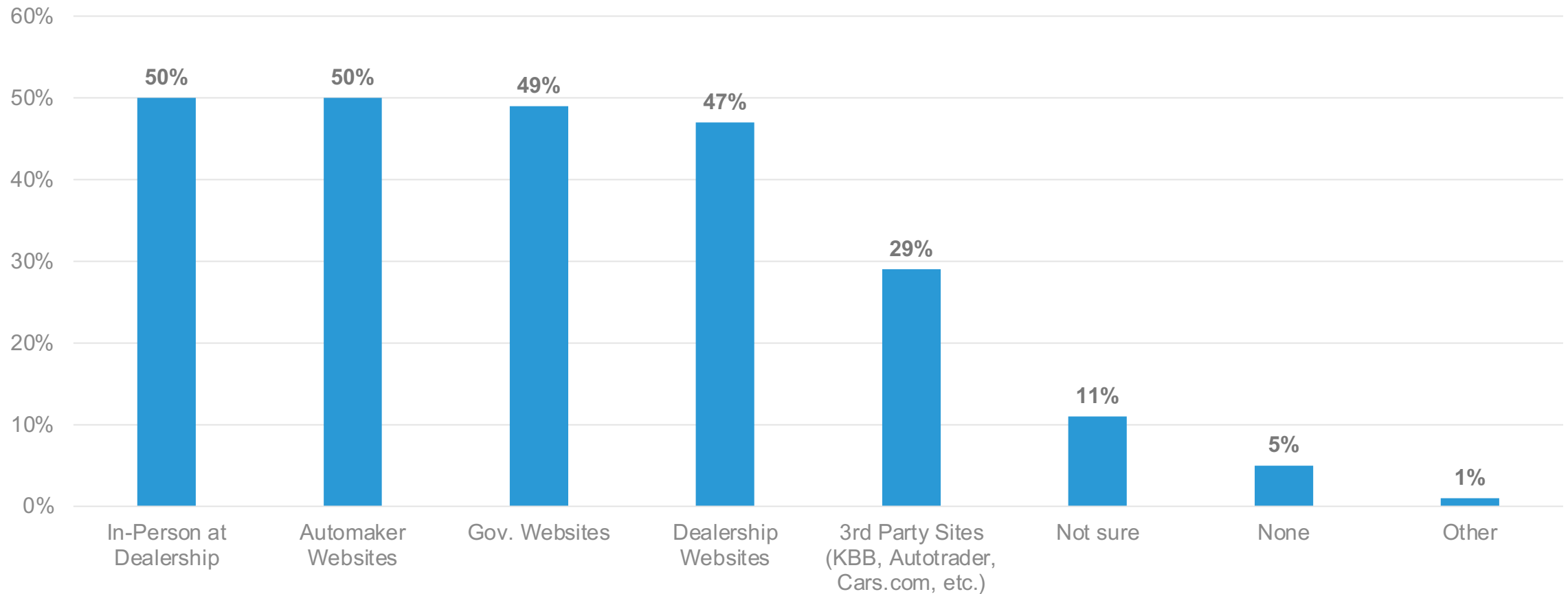
Cox AUTOMOTIVE

A silver electric vehicle (EV) is shown from the side, parked on a wet surface. A blue charging cable is plugged into the front of the car, connected to a blue charging station. The car's reflection is visible in the wet pavement. The background is a bright blue sky with white clouds.

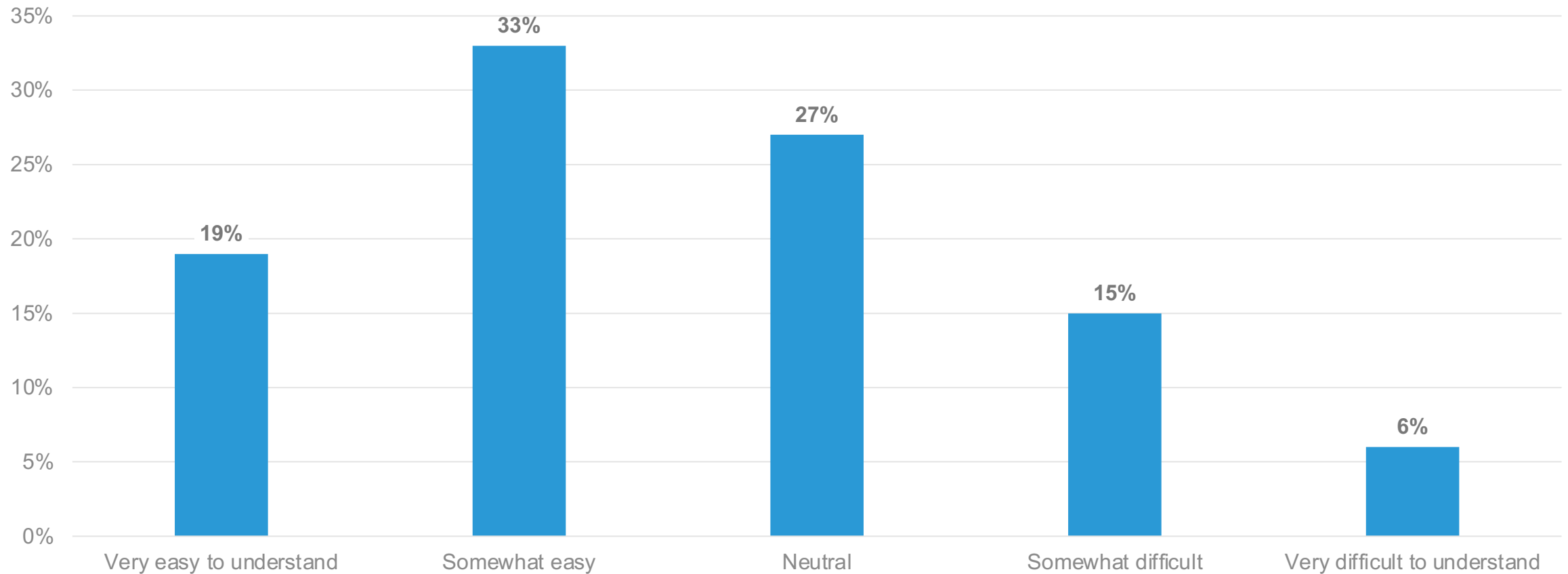
How Familiar Are You With The Inflation Reduction Act?



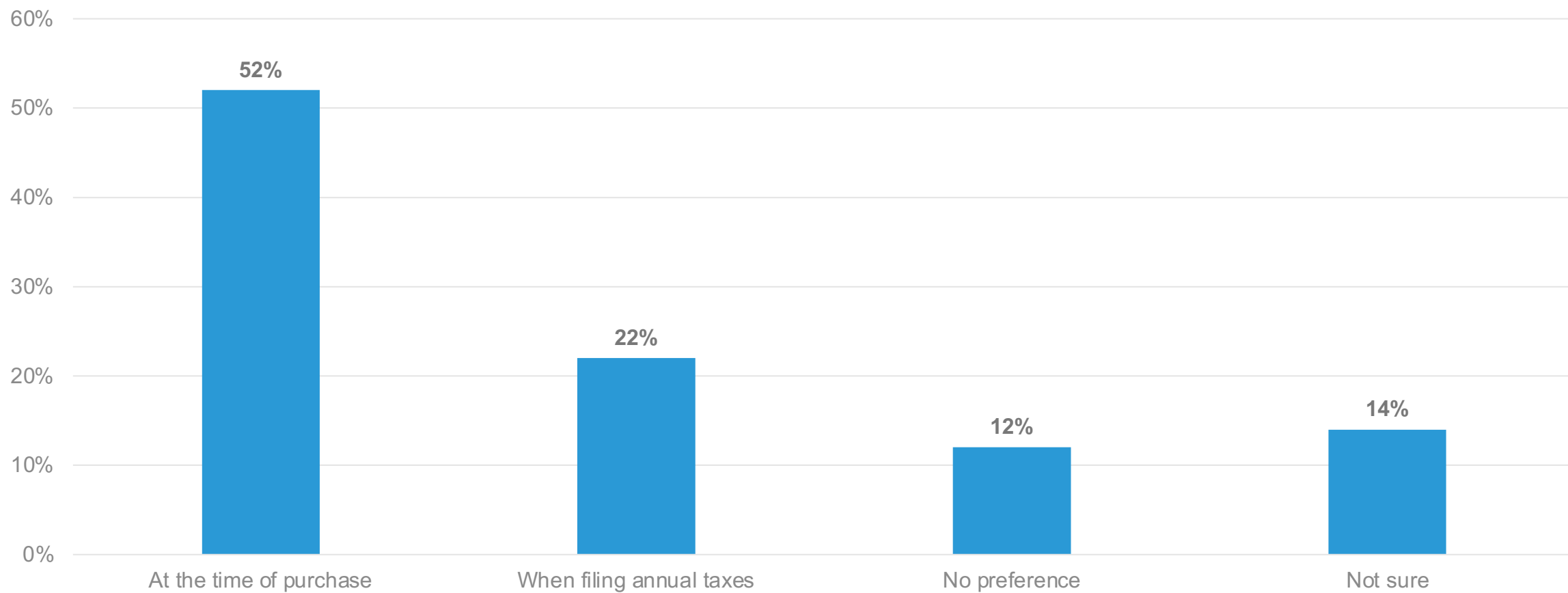
Which Sources Do You Expect To Provide Information About EV Tax Credits?



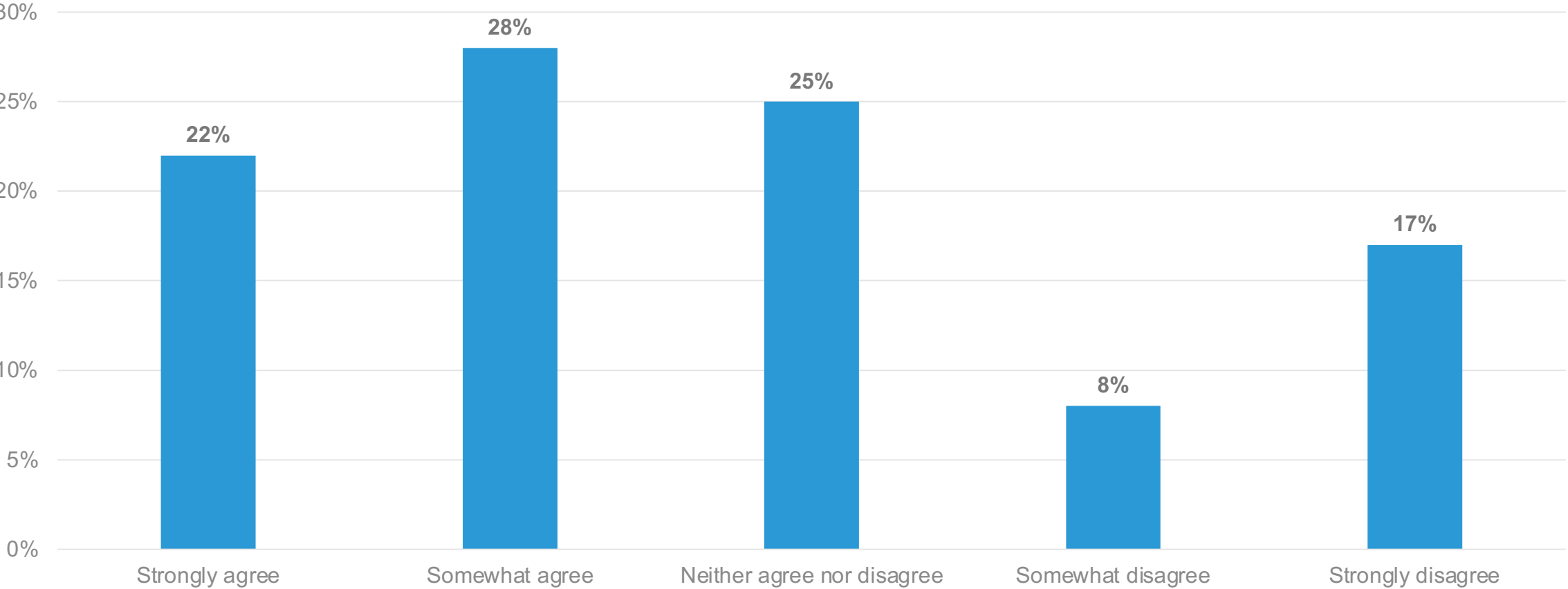
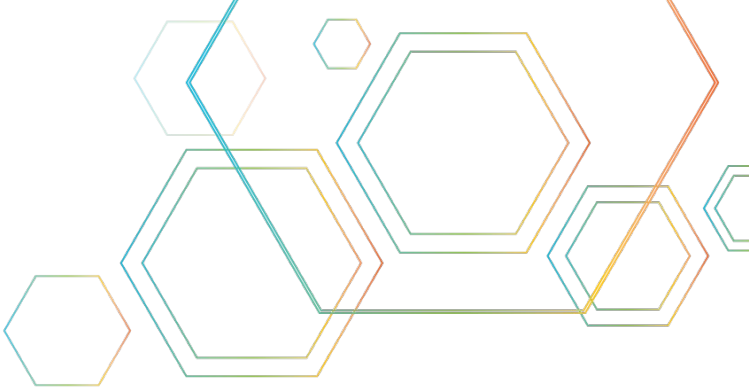
How Easy or Difficult Do You Think it is to Understand the EV Tax Credit Policies?



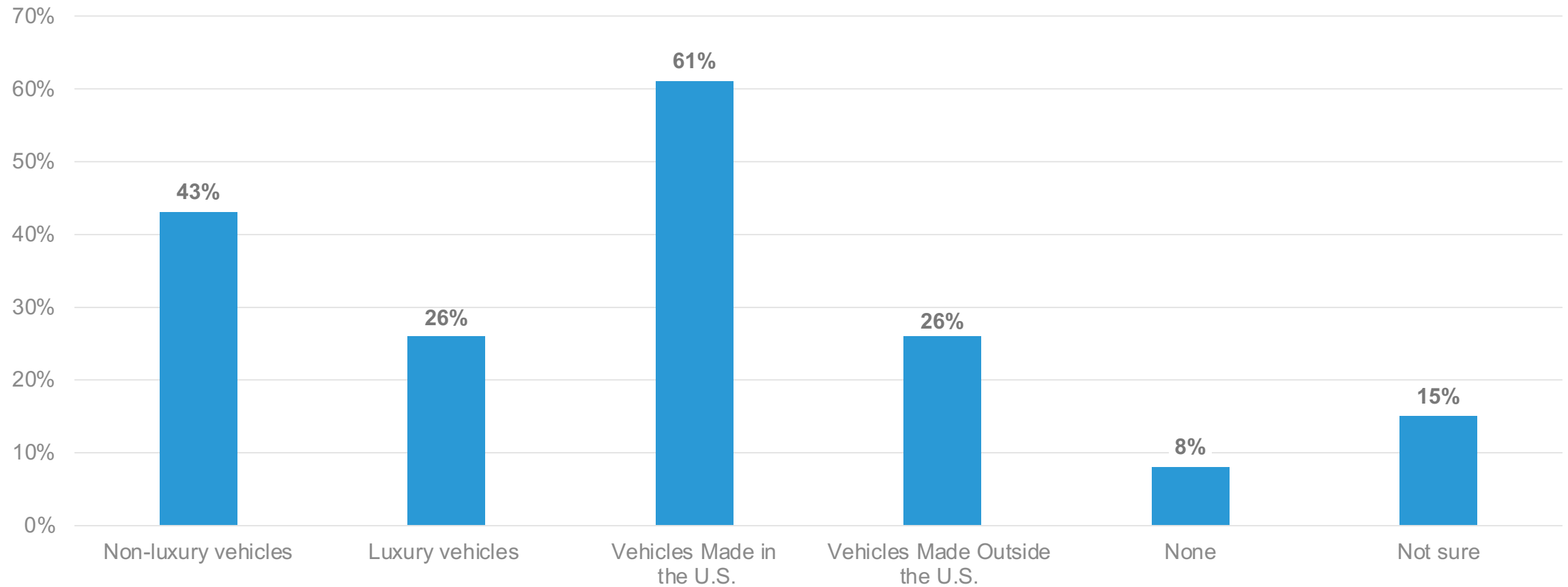
When Should The EV Tax Credit Be Applied?



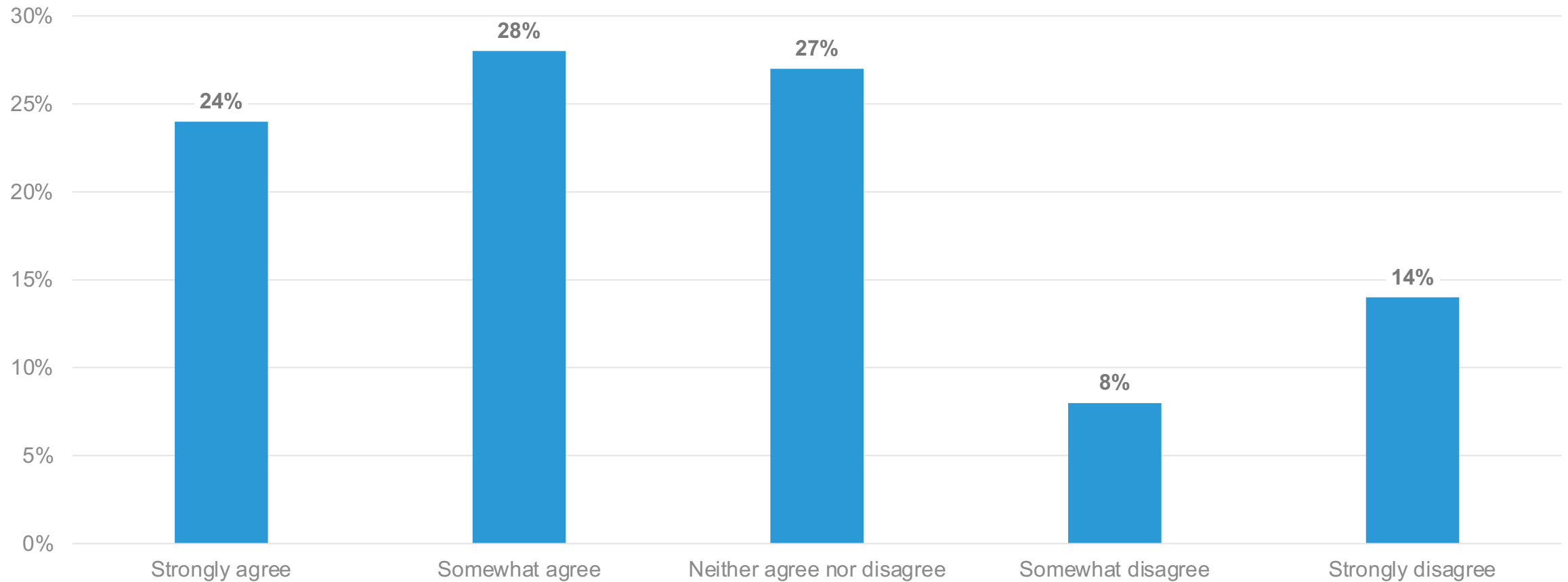
Receiving A Tax Credit Would Encourage Me To Purchase An EV For Personal Use



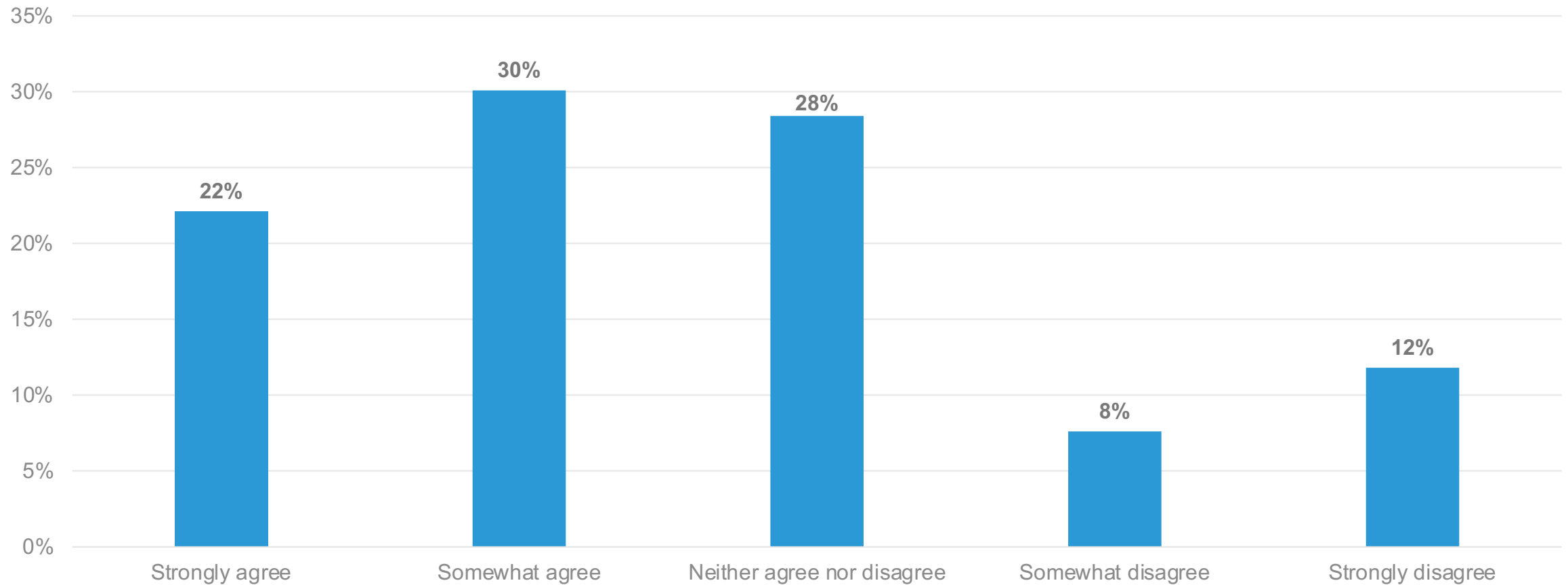
Which Types Of Vehicles Should Be Eligible For The Tax Credit?



Do You Agree: The EV Tax Credit Should Be Available Only To Buyers Within a Certain Income Range?



Do You Agree: The EV Tax Credit Will Be Good For The Economy?

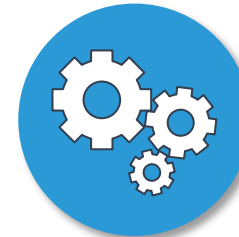


Inflation Reduction Act of 2022 EV Tax Credit Study Methodology



OBJECTIVES

Understand the current consumer perception of the Inflation Reduction Act and how that impacts electric vehicle (EV) interest



METHODOLOGY

Method: Online research survey (Kantar: Accelerated Answers)

Field Dates: September 2022

1,000 consumers participated in the online survey:

- Own a BEV (n=60)
- Own an ICE Vehicle (n=766)
- Not a Vehicle Owner (n=174)