MUVVI Rebasing Explanation

The Manheim Used Vehicle Value Index was adjusted to improve accuracy and consistency across the data set as of the January 2023 data release. The starting point for the MUVVI was adjusted from January 1995 to January 1997. The index was then recalculated with January 1997 = 100, whereas prior reports had 1995 as the baseline of 100. All monthly and yearly percent changes since January 2015 are identical.

The decision to rebase the index was made because index figures from January 1995 to December 1996 were based on less complete preliminary data. A more statistically robust pricing algorithm was introduced starting in January 1997. As a result, all prior index values should be considered obsolete, and the new index should <u>replace</u> the old index as of the January 2023 data release.

The latest index and the seasonally adjusted and non-seasonally adjusted data going back to January 1997 are available for download when the official monthly MUVVI report is published on the 5th business day of each month on the <u>Cox Automotive</u> and <u>Manheim</u> websites. The file includes month-over-month and year-over-year changes to allow accurate tracking by all index users. Data files for the official monthly index are also emailed when the website updates are published. These files include:

- Manheim Index
- Seasonally adjusted price by market class
- Non-seasonally adjusted price by market class
- Sales distribution by market class
- Rental Risk performance

Send requests to be added to the Manheim data email distribution list to: Manheim.Data@coxautoinc.com