Manheim Market Insights

April Mid-Month

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Cox Automotive

The Tides Are Turning

- Retail Used-Vehicles Sales lost momentum in March as the tax refund effect was muted this year

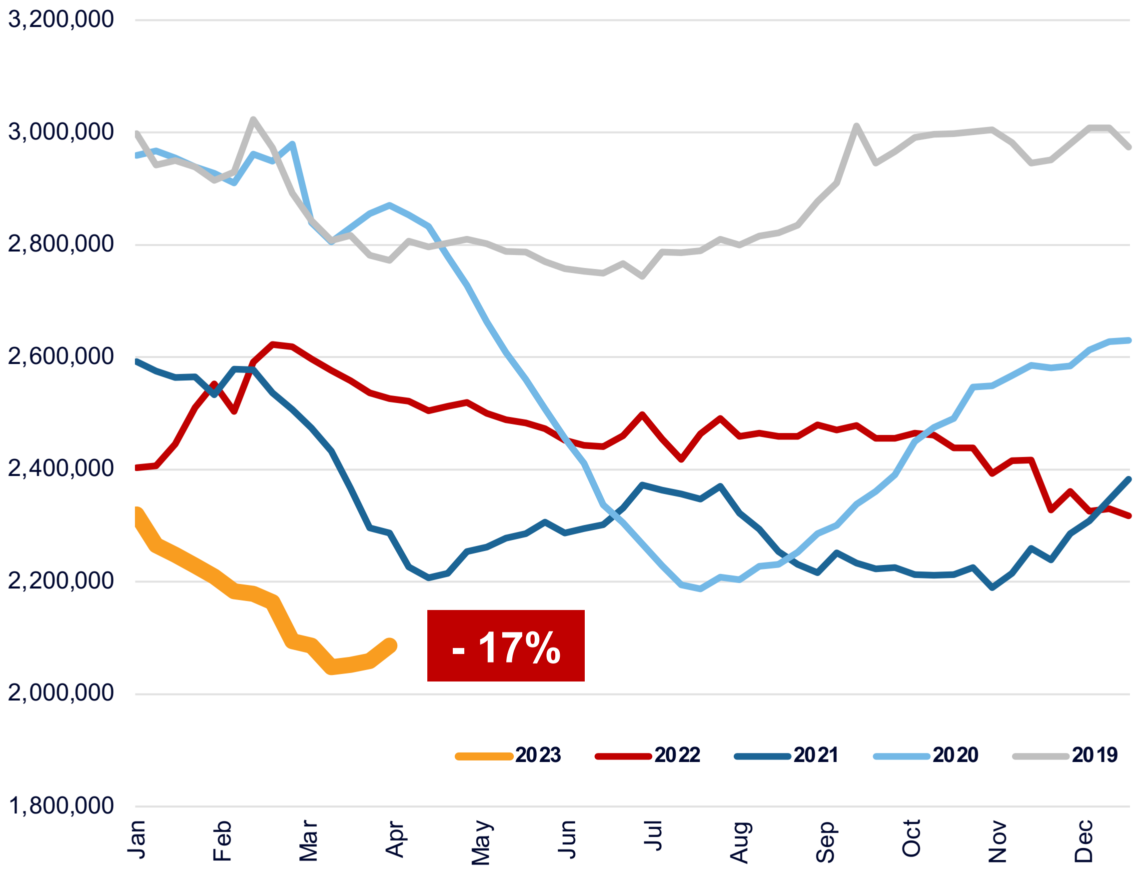
- Retail Used Prices are increasing – as is seasonally expected

- The Manheim Used Vehicle Value Index (MUVVI) showed a bit of a decline mid-month

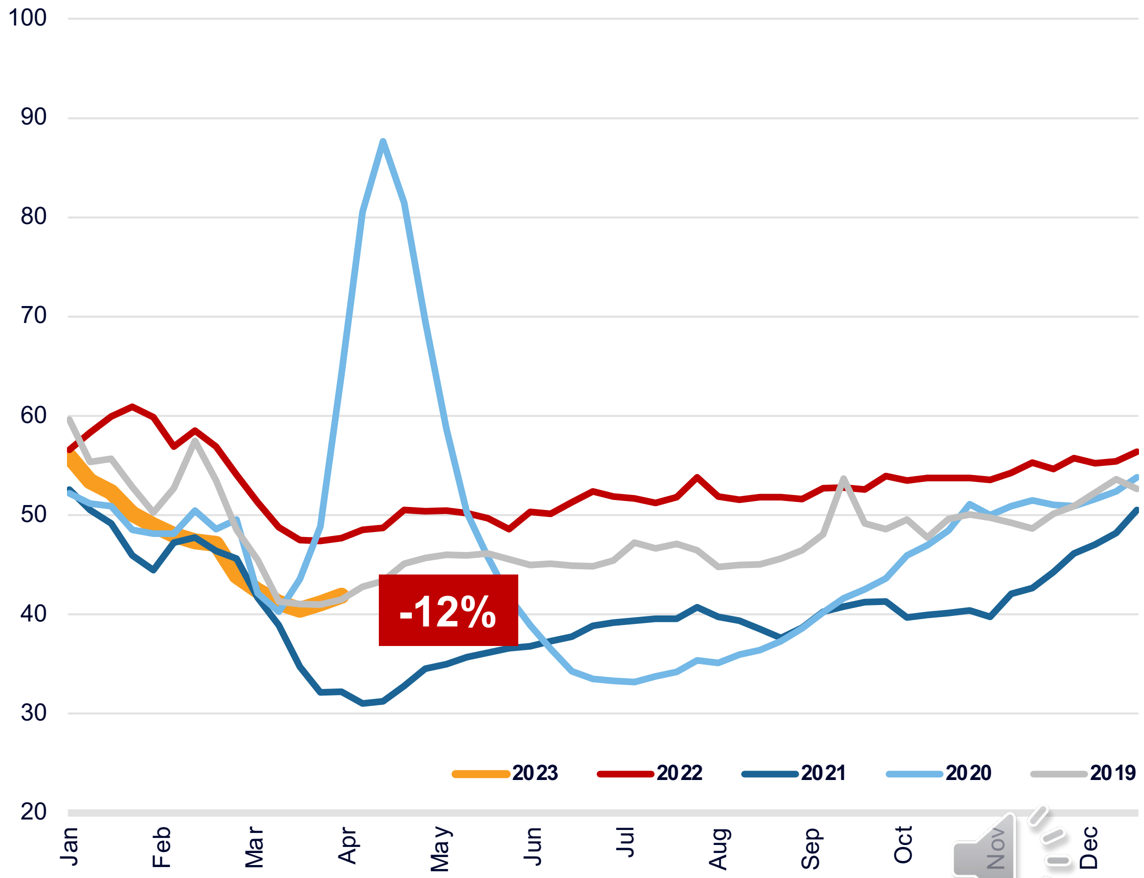
- Wholesale Supply conditions are improving

Used-Vehicle Inventory Down 17% vs 2022

Available Supply weekly



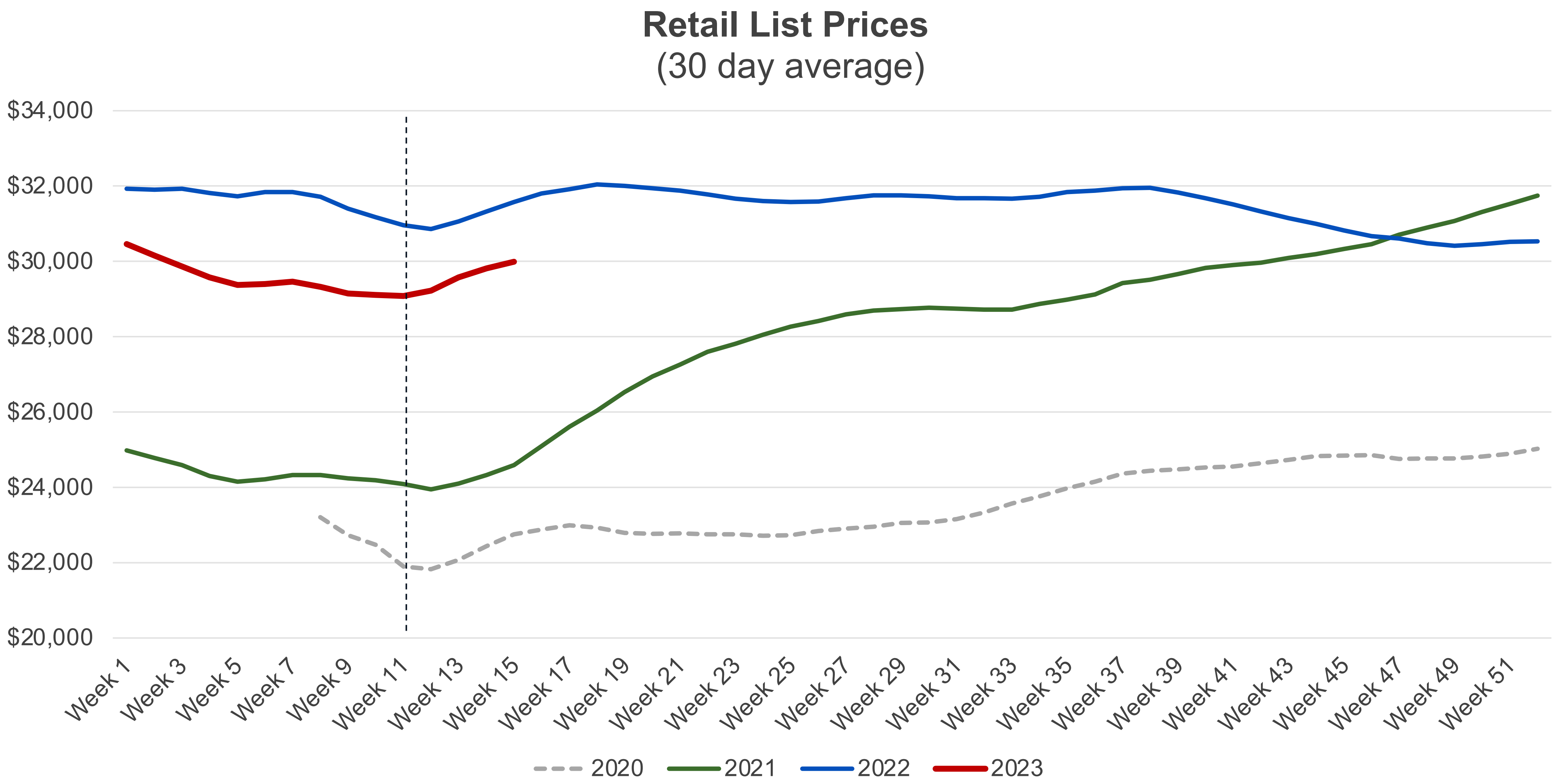
Days of Supply weekly



COX AUTOMOTIVE

Source: Cox Automotive - vAuto

Used Retail Prices

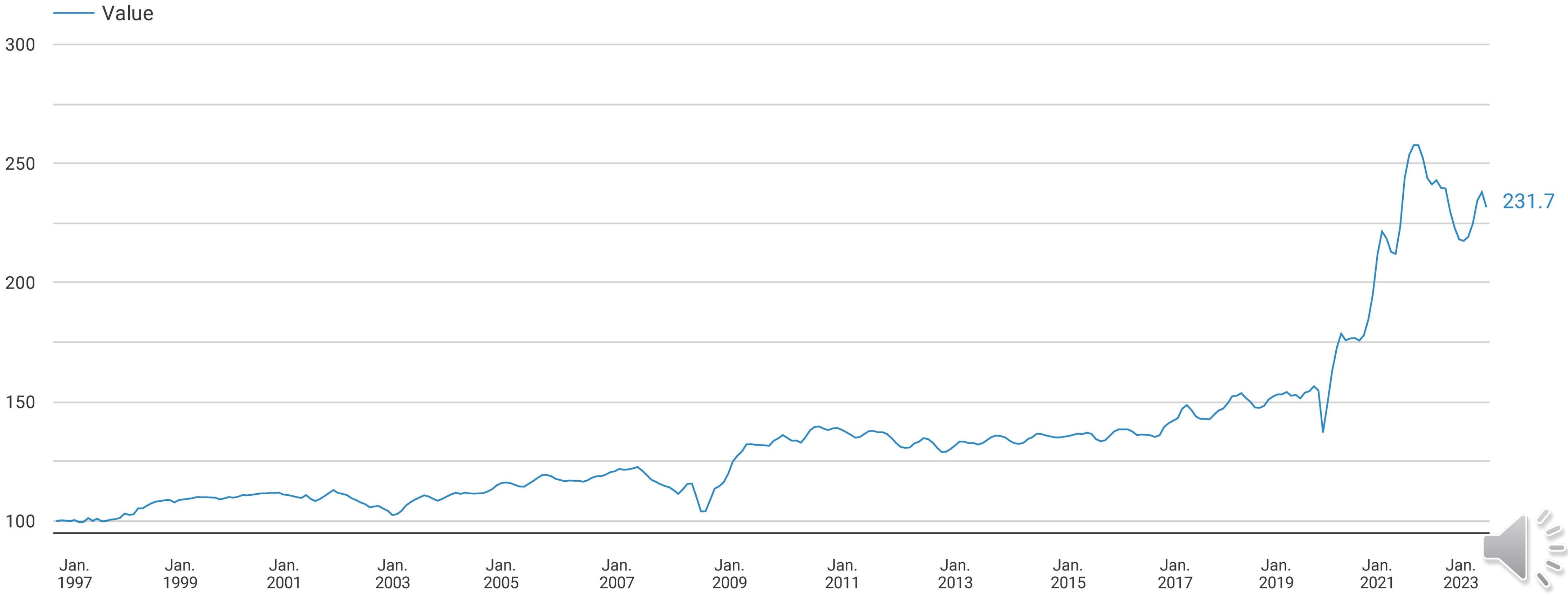


COX AUTOMOTIVE

Source: Cox Automotive

Mid-April MUVVI

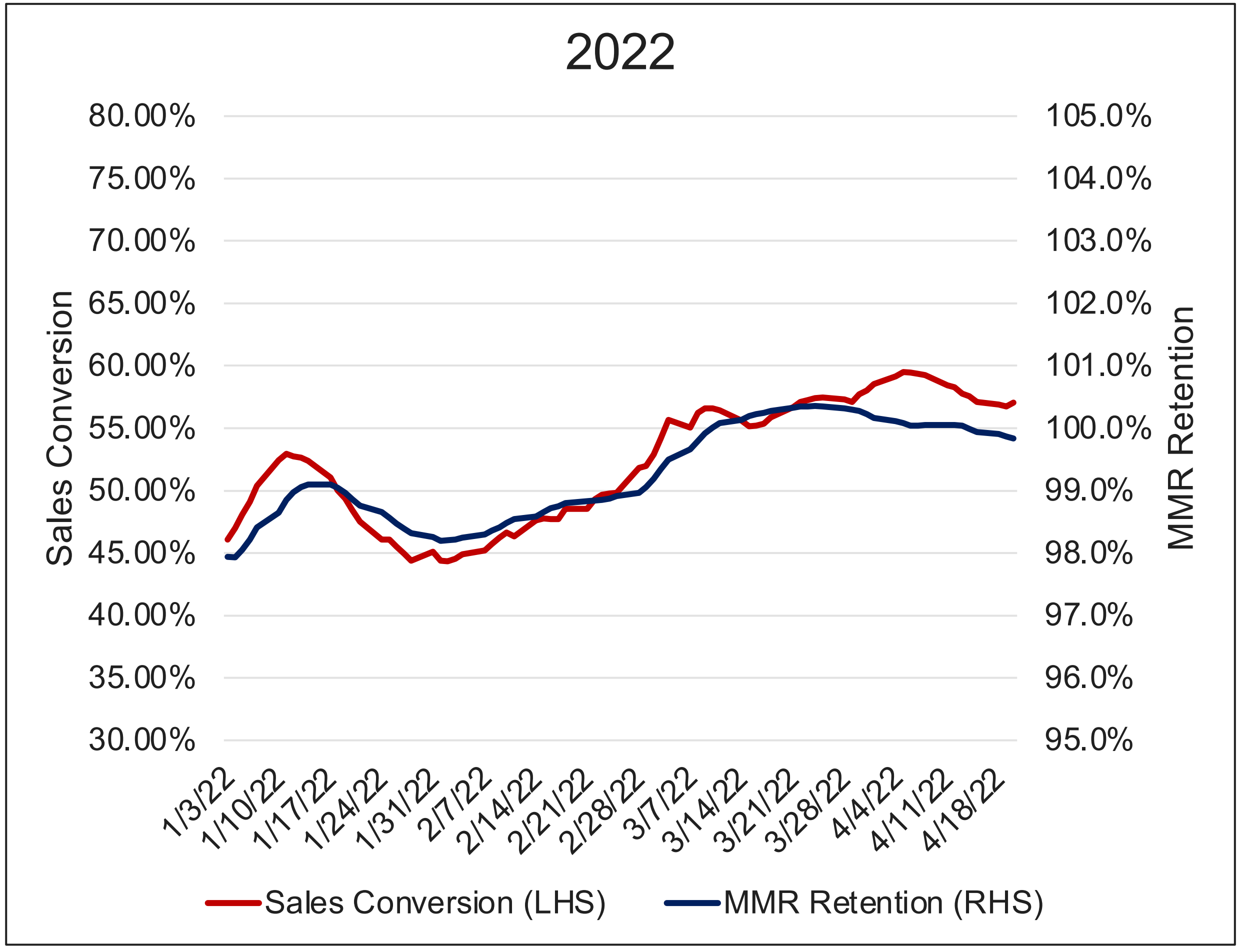
MANHEIM USED VEHICLE VALUE INDEX
Mid-April 2023

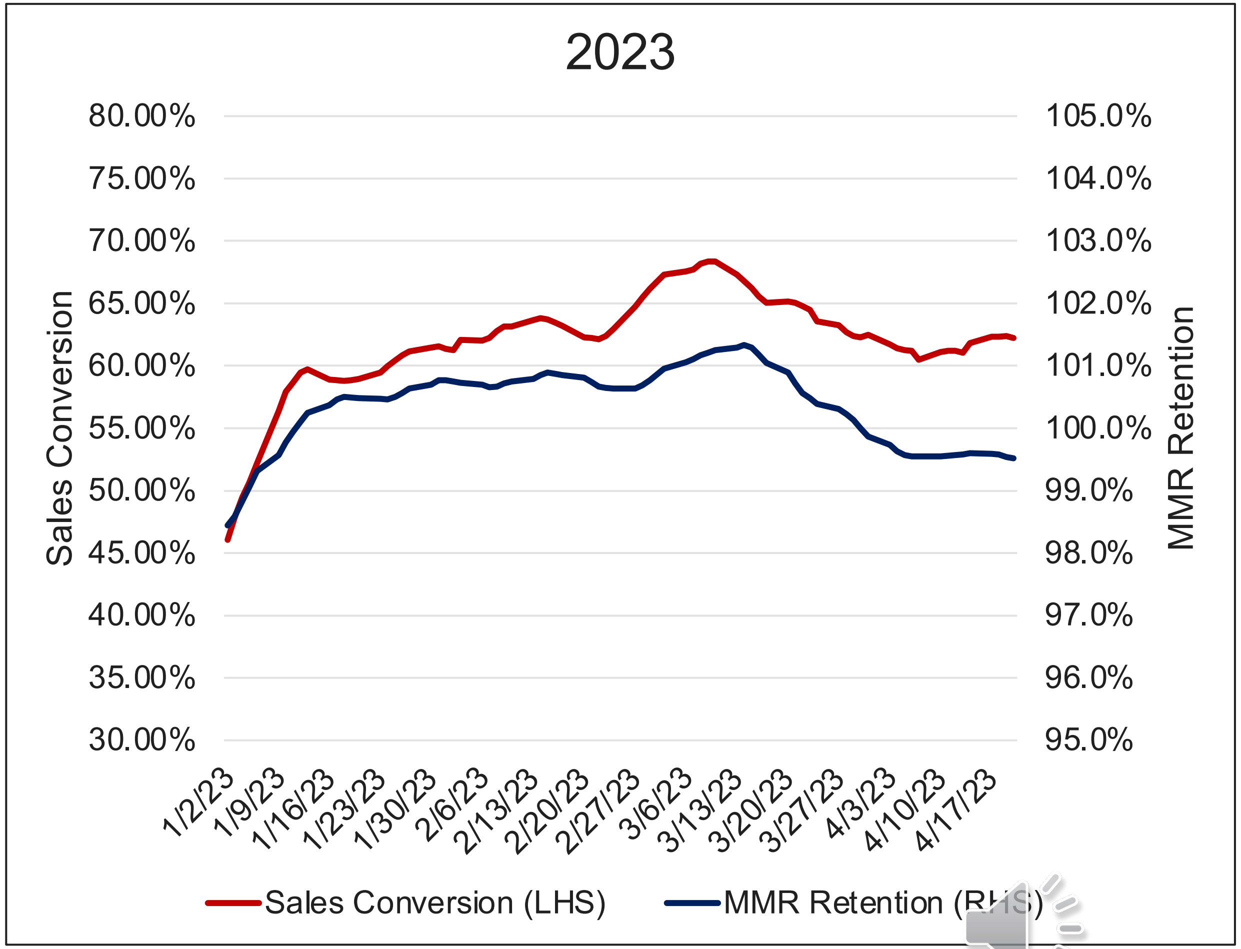


COX AUTOMOTIVE

Source: Cox Automotive - Manheim

MMR Trends & Retention / Sales Efficiency





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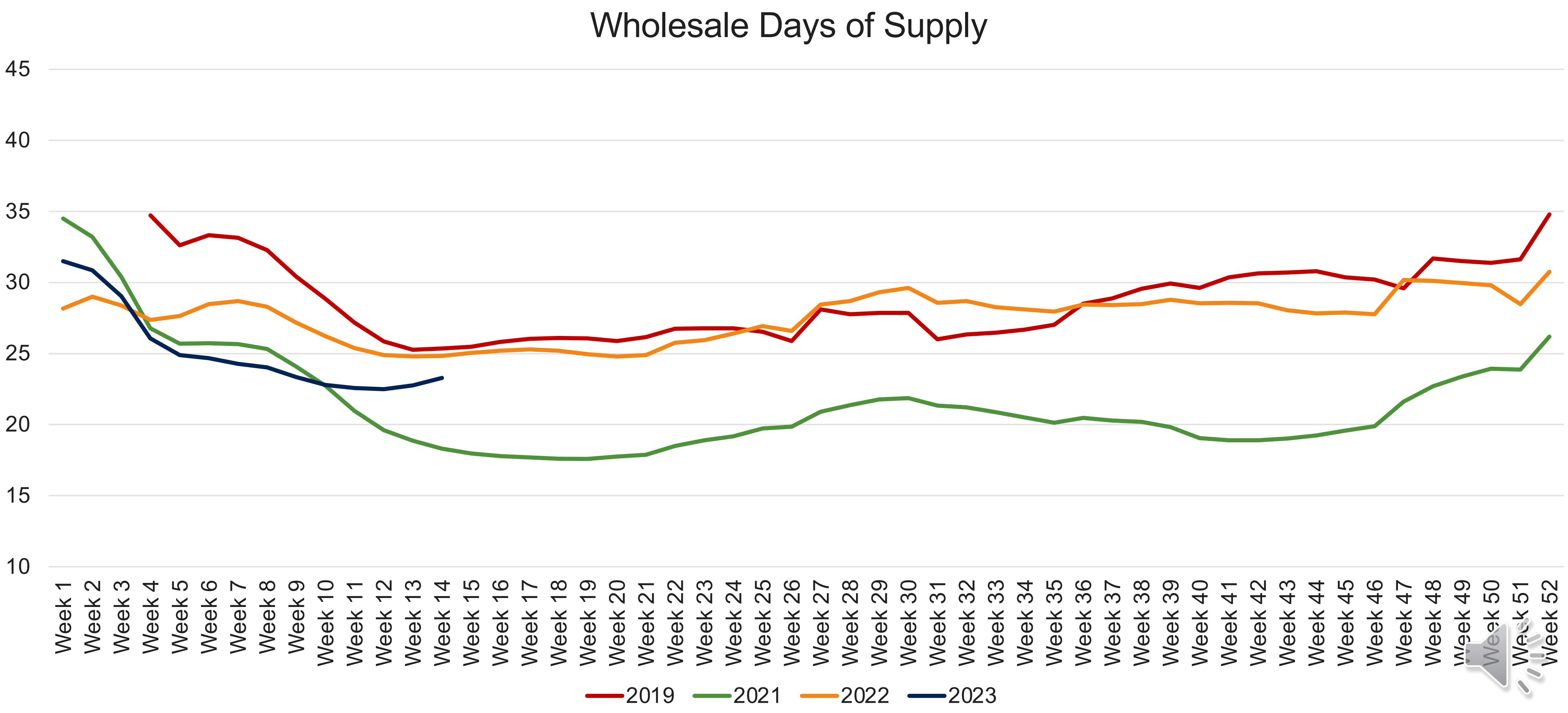
Source: Cox Automotive - Manheim

Wholesale Supply



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Source: Cox Automotive

Summary

The auto industry's rollercoaster ride continues. Next up, the Fed meeting in early May. Hang on!

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