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Manheim Market Insights

Jeremy Robb
Senior Director
Economic & Industry Insights

May 2024 Mid-Month

Autotrader   CentralDispatch  Dealer.com  Dealertrack  EV Battery Solutions  FleetNet America  Fleet Services  Kelley Blue Book  Manheim  NextGear Capital  vAuto  VinSolutions  xtime

Wholesale Trends Look Relatively Normal

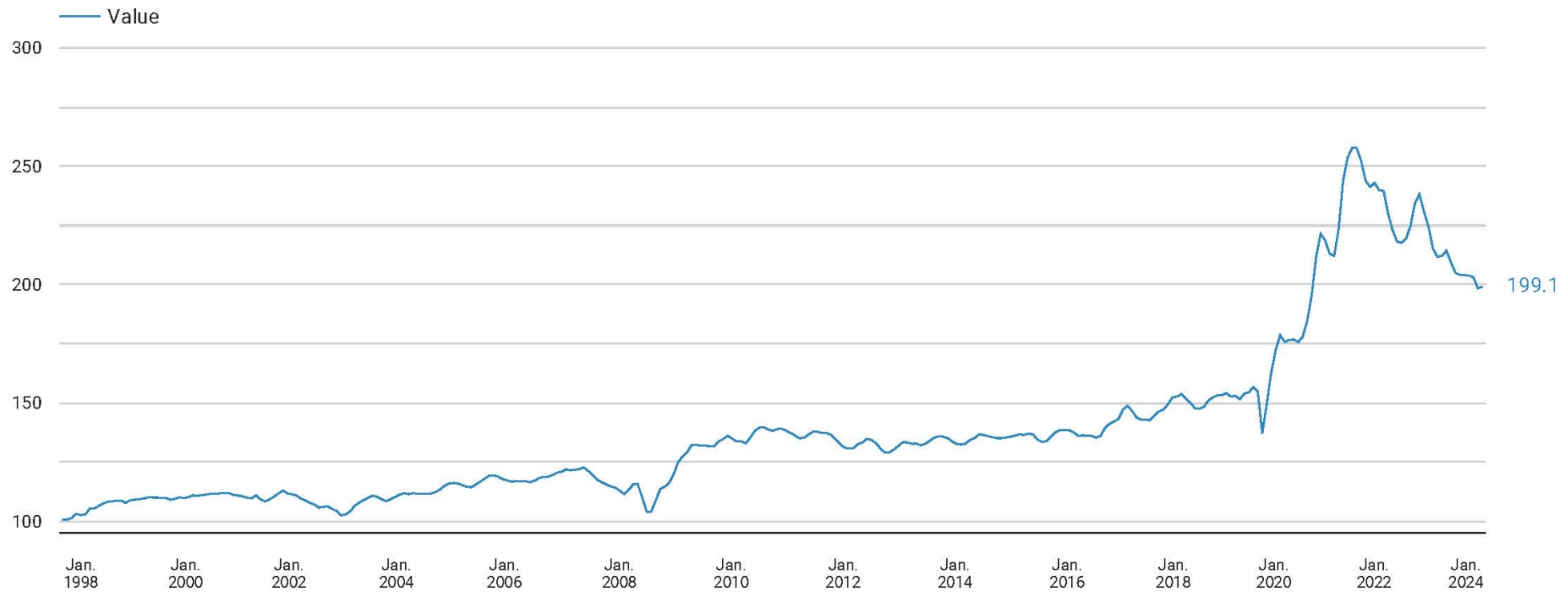


- Wholesale Values: Rising in Early May
- Days' supply: Trending Lower at Manheim
- Affordability: The Name of the Game for Consumers
- EV Prices: Impacts for Both Retail and Wholesale

May Mid-Month MUVVI



MANHEIM USED VEHICLE VALUE INDEX *Mid-May 2024*



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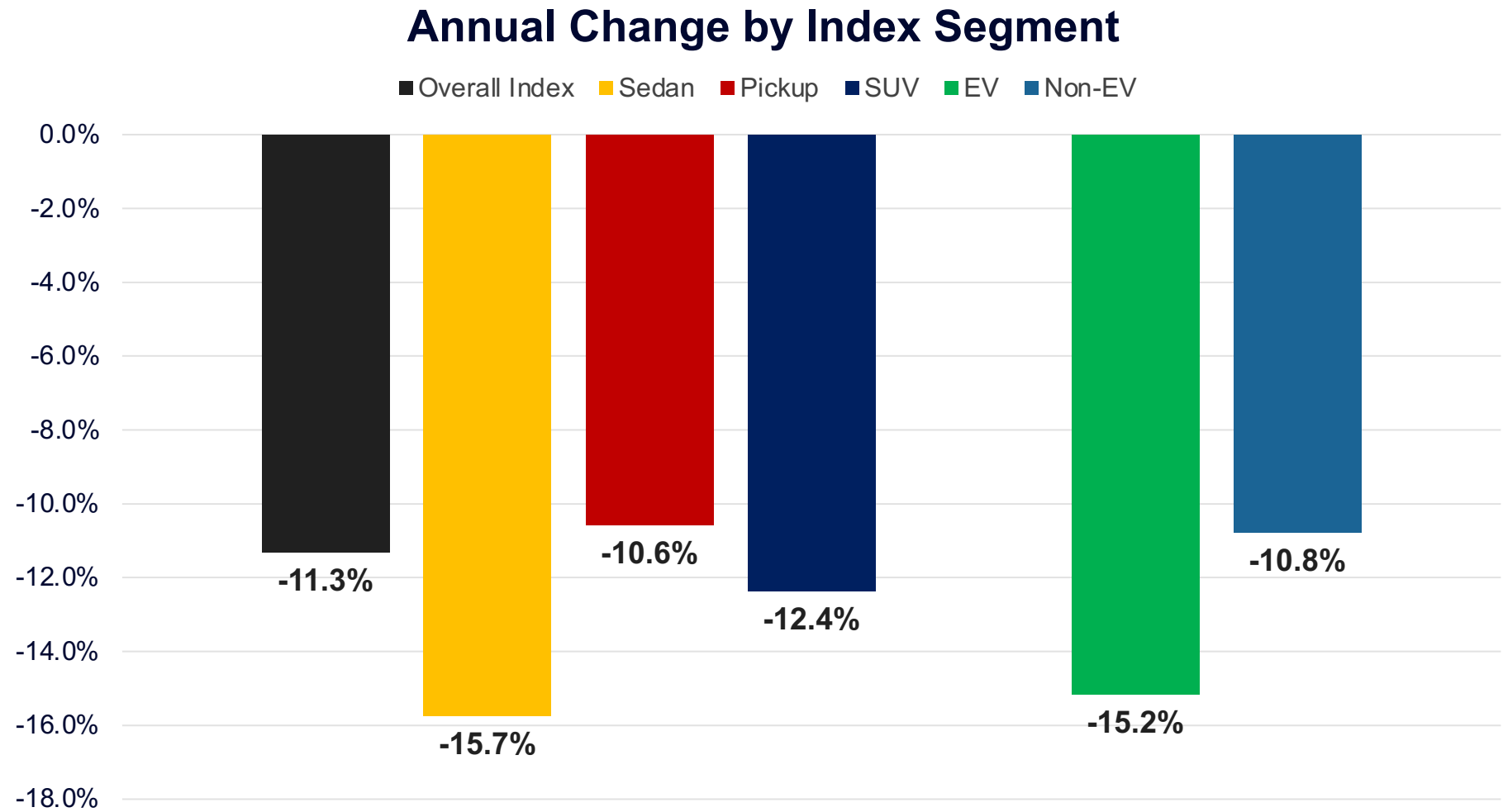
Manheim
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May MUVVI Changes by Segment

Sedans and SUVs declined more, while pickups outperformed - EVs trends continue to be lower

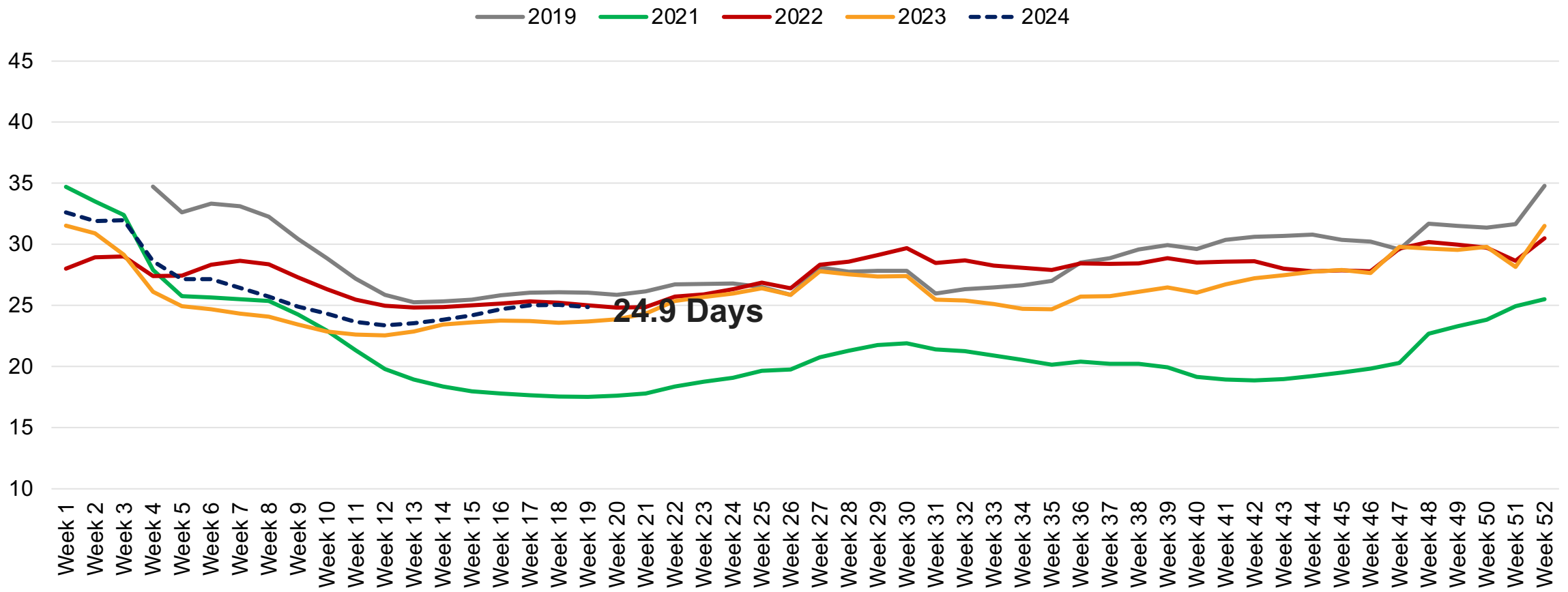


Wholesale Supply Is Tightening



Inventory is +17% vs 2023 and sales are +12% as days' supply declined to 24.9 days, +5% year over year

Wholesale Days of Supply

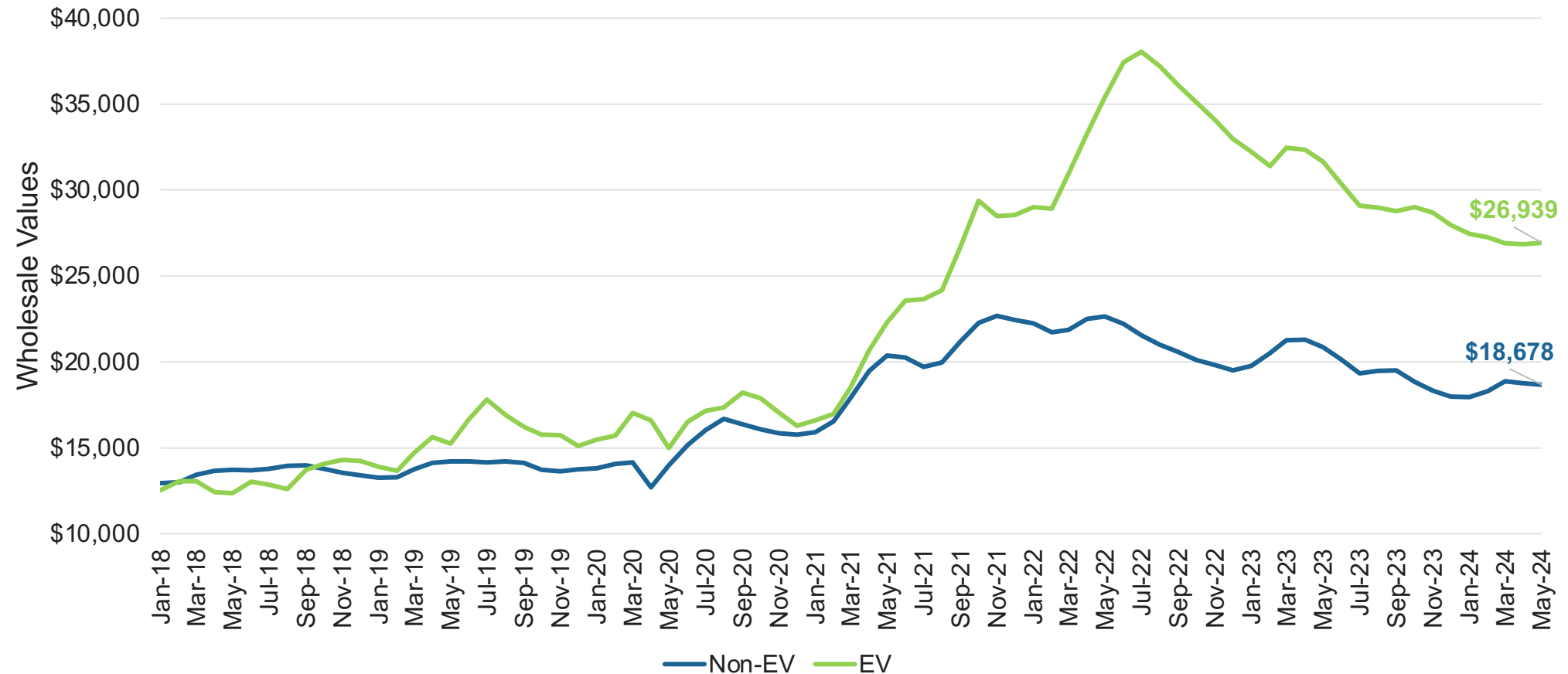


Wholesale EV & Non-EV Pricing Trends



Wholesale EV values remain much higher than Non-EVs but values have declined more year over year

Wholesale EV to Non-EV Values



Summary



Interest rates gave us a bit of a head fake earlier this year – and now we are all curious to see how inflation plays out with the Fed.

While we wait it out – our team will keep bringing the insights to the market. Stay tuned!

