Cox Automotive

Manheim Market Insights

July 2026

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Automotive Market Key Factors

- **Wholesale Values**: Normalizing
- **Supply:** Inventory growing as off-lease increases
- **Older Vehicles:** Stronger pricing trends
- **Retail Prices**: Higher than usual Y/Y

July Mid-Month MUVVI

The Manheim Used Vehicle Value Index (MUVVI) moved slightly lower in early July, and is now 2% higher Y/Y

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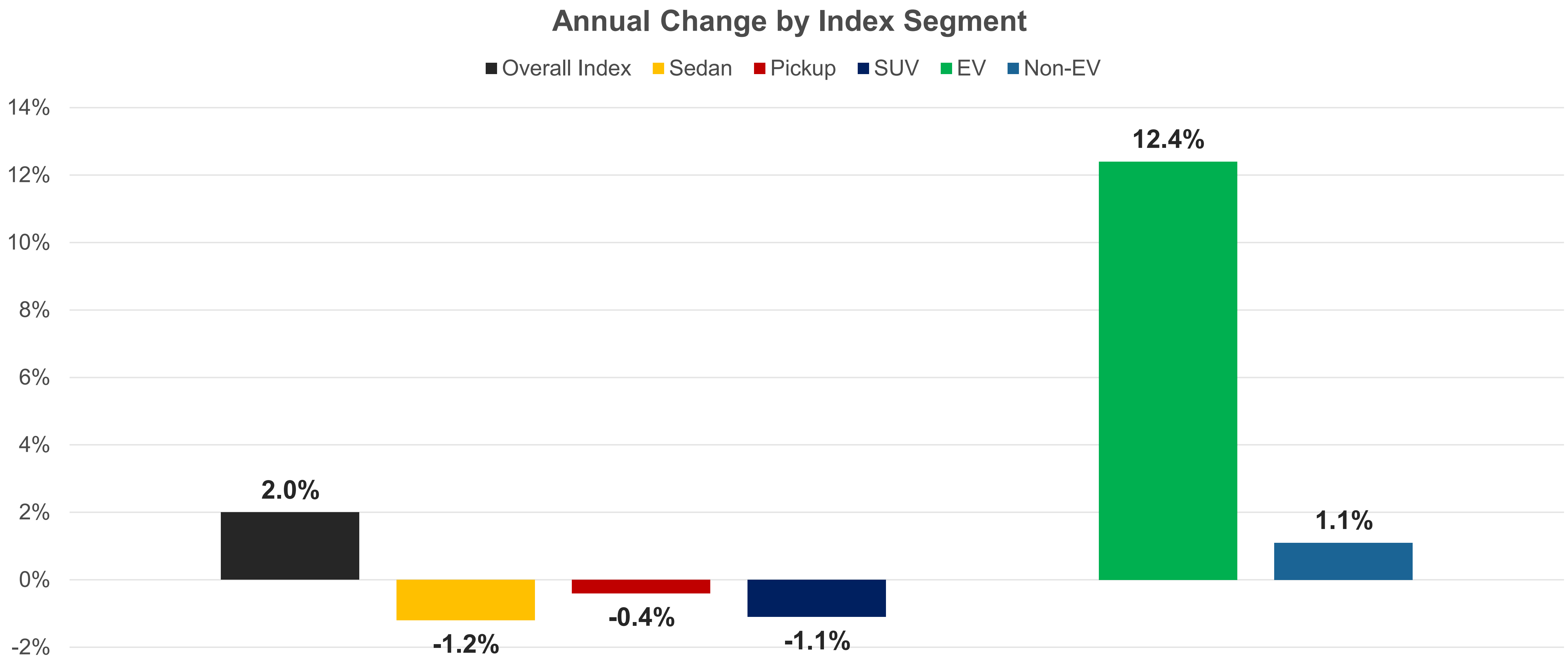
Source: Cox Automotive - Manheim

July Mid-Month MUVVI Changes by Segment

Most major segments underperformed and EVs are much higher than the market overall



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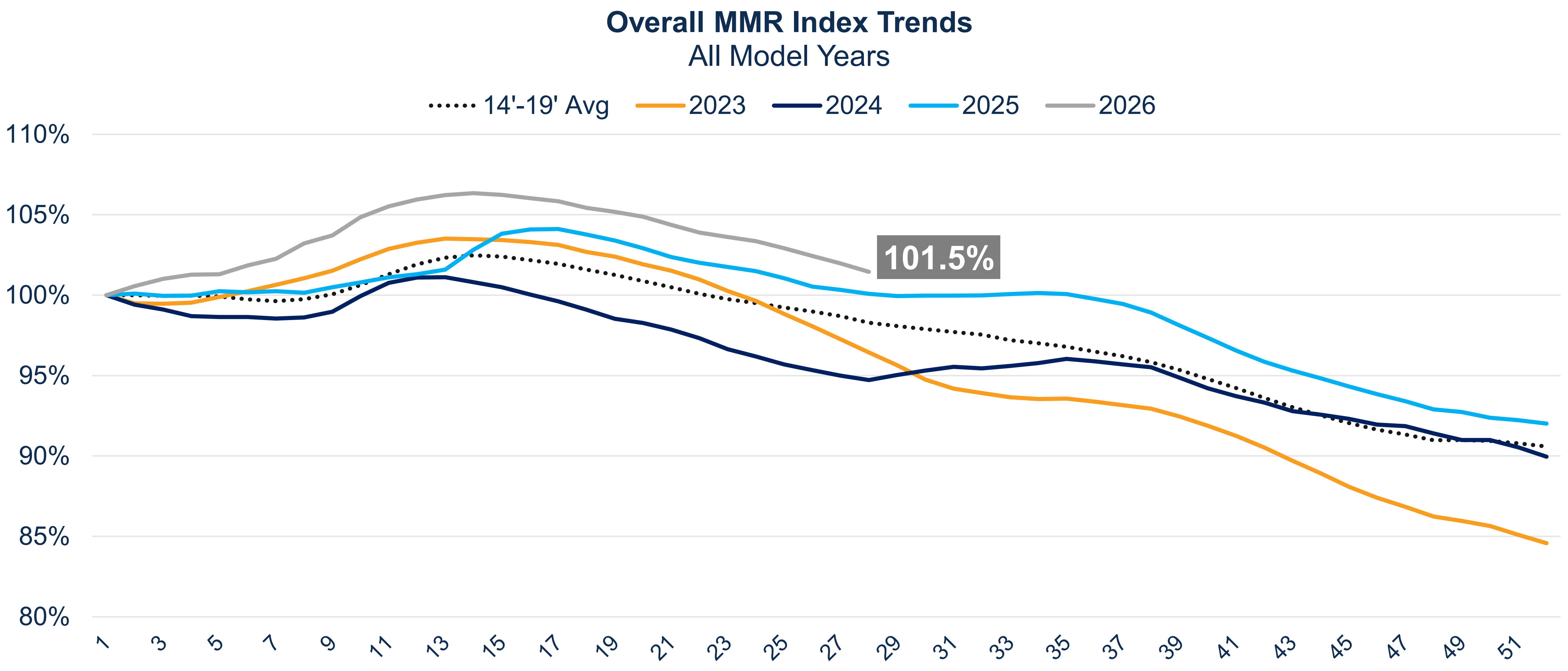
Source: Cox Automotive

Wholesale Value Retention Index

MMR values have been depreciating for months but remain higher than previous years through mid-July



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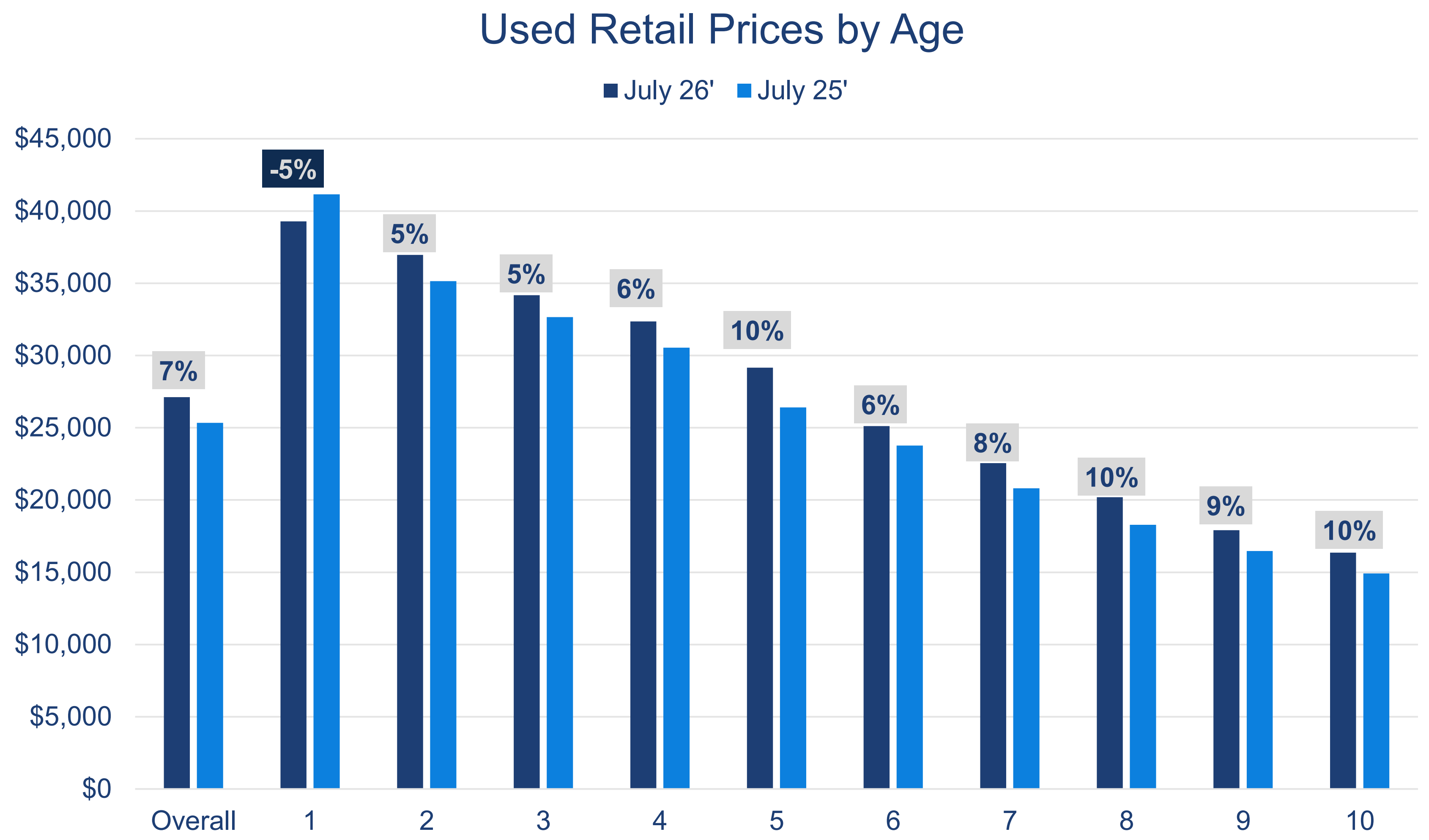
Source: Cox Automotive

Used Retail Prices by Age – Affordability Matters

Overall used prices are up 7% this year and the oldest units have risen the most against prices from last year



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Wildfires in Canada are raising air quality concerns across the Midwest, and gas prices are moving higher again — two things that don't help an already cautious consumer. We're not sounding the alarm, but we are paying close attention.