Cox Automotive

Manheim Market Insights

August 2026

Mark Strand

Deputy Chief Economist

Automotive Market Key Factors

- **Wholesale Values**: Normalizing
- **Supply**: Inventory growing as off-lease increases
- **Older Vehicles**: Stronger pricing trends
- **Segment Values**: Broadly down year over year; Compact Cars & EVs buck the trend

August Mid-Month MUVVI

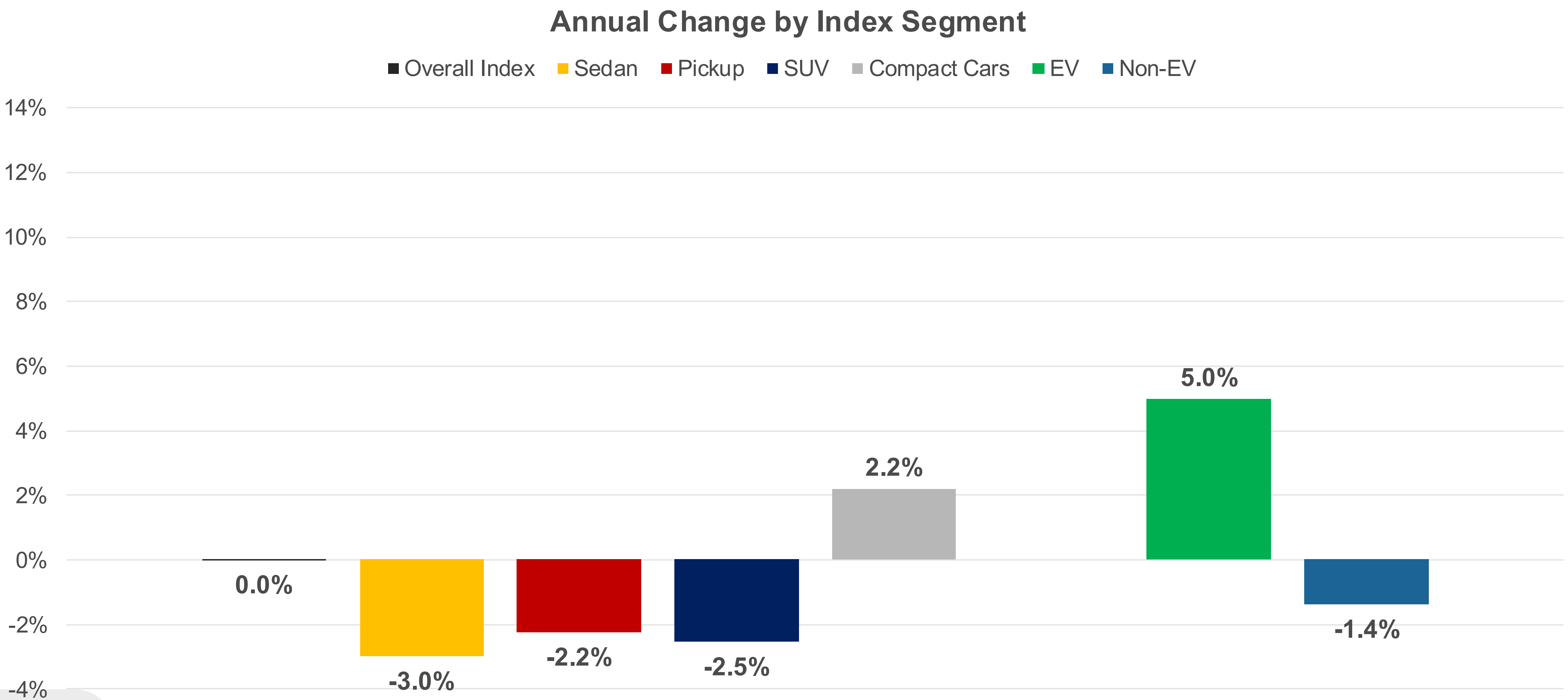
The Manheim Used Vehicle Value Index (MUVVI) declined in the first half of August, and is now flat year over year

Manheim
by Cox Automotive

Source: Cox Automotive and Manheim

August Mid-Month MUVVI Changes by Segment

Most major segments underperformed while EVs remain higher than the market overall

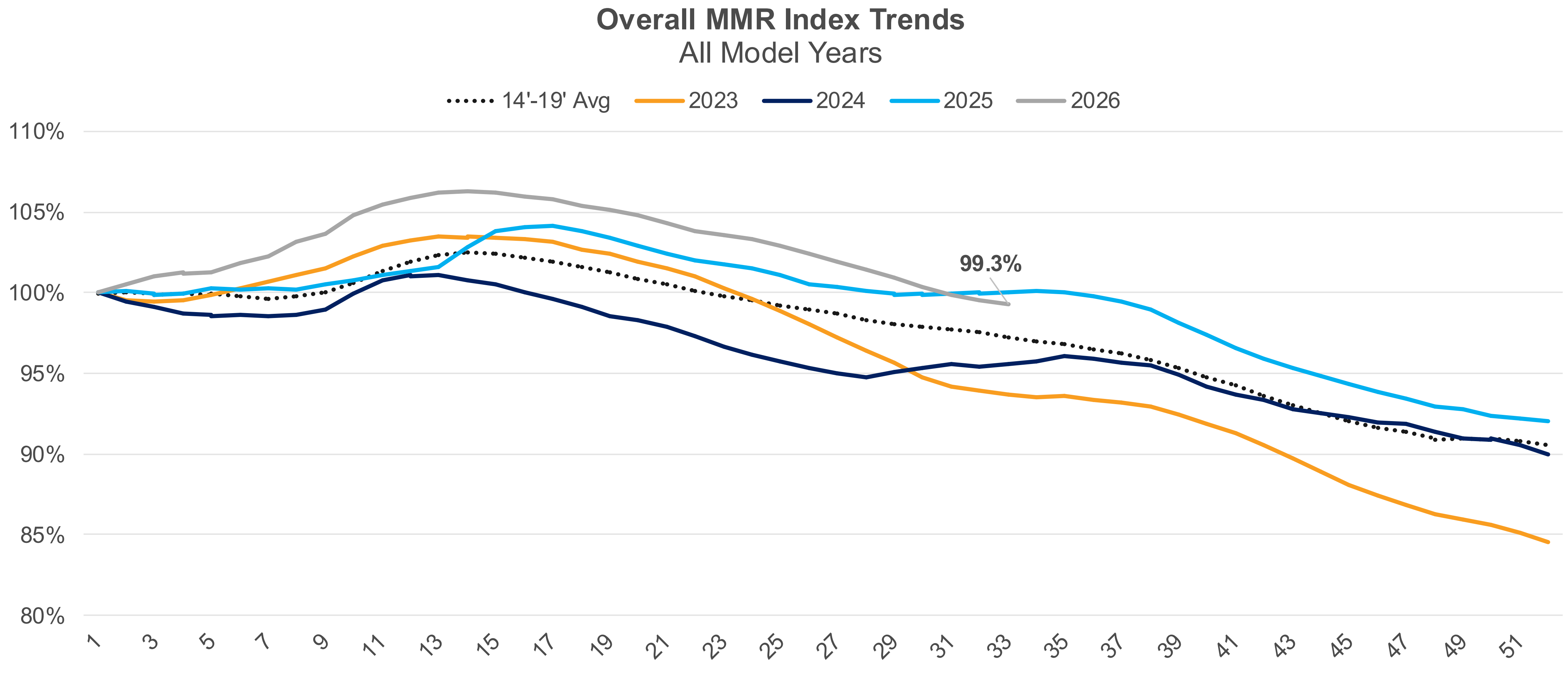


Manheim by Cox Automotive

Source: Cox Automotive

Wholesale Value Retention Index

MMR depreciation trends still hold higher than the long-term average in August but have caught up in recent weeks

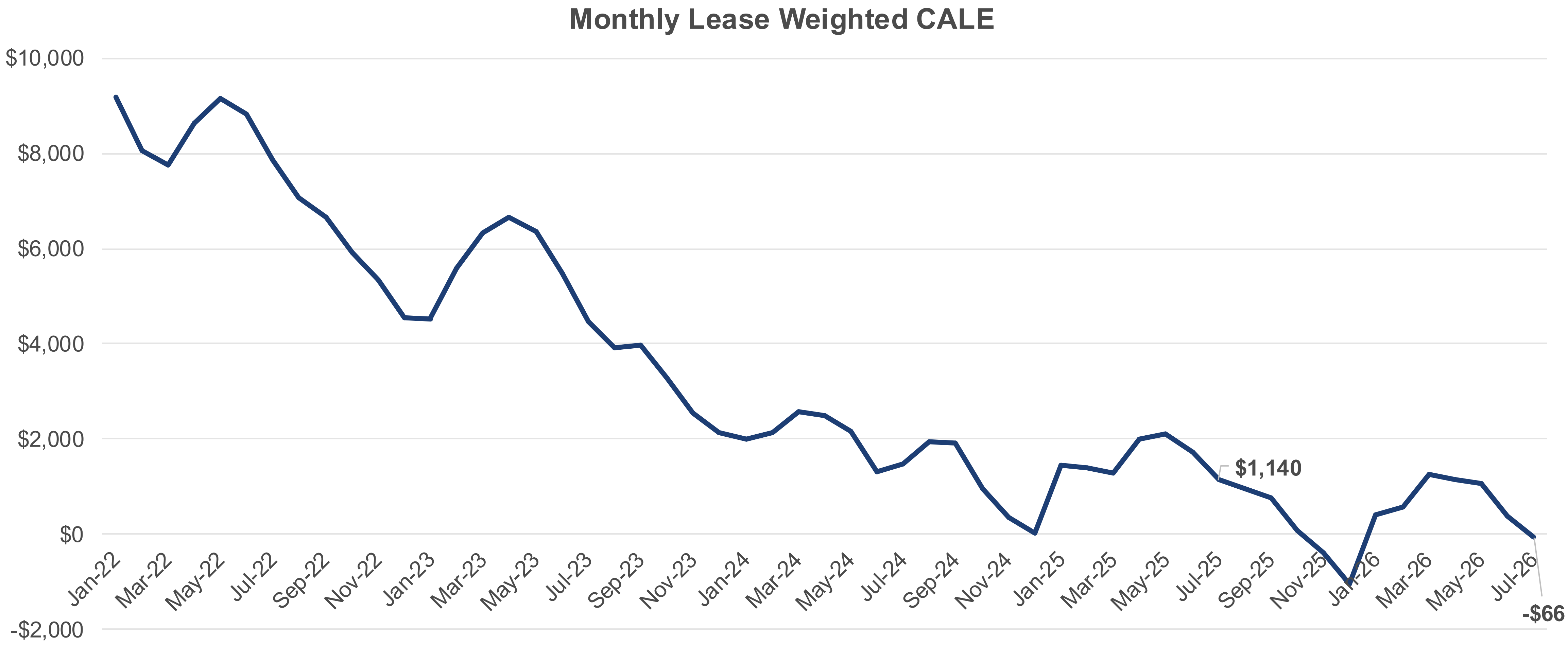


Manheim by Cox Automotive

Source: Cox Automotive

CALE: Lease Equity For The Industry Turns Negative

Weighted lease equity went negative for the first time since December 2025 in a sign of post-pandemic normalization



Manheim by Cox Automotive

Source: Cox Automotive

“**Higher for longer**” remains the story for **interest rates**. Lately it’s looking more like “**even higher for even longer**” due to a collision of massive capital demand to fund AI investment and government.